

DECISION

On appointing chartered audit company for the year 2017

Skopje, July 2017

On the basis of the Article 26 of the Statute of Stopanska Banka AD – Skopje (A.D No. 339/15.12.2016, revised text) the Shareholders Assembly of Stopanska Banka AD – Skopje, on its meeting held on 27.07.2017, passed the

DECISION

On appointing chartered audit company for the year 2017

1. The Shareholders' Assembly of Stopanska Banka AD – Skopje (SB) hereby appoints the Audit Company ***PricewaterhouseCoopers Revizija DOO Skopje*** as a chartered Audit Company that will perform audit of the financial statements and accounting records of SB for the business and fiscal year **2017**.

2. The proposal for selection of the audit company referred to in Item 1 of this Decision was determined by the Audit Committee on the meeting held on 13.06.2017 and approved by the Supervisory Board on the meeting held on 22.06.2017.

3. This Decision will enter into force on the day it is passed.

A.D. No. _____
27.07. 2017
Skopje

SHAREHOLDERS ASSEMBLY

Chairman

PROPOSAL

for appointing of chartered audit company for the operations
of Stopanska Banka AD – Skopje in the year 2017

In accordance with the Articles 104 and 105 of the Law on Banks, Stopanska Banka AD – Skopje (hereinafter: the Bank) is obliged to appoint a chartered audit company, which will perform financial audit of the operations (financial reports, accounting records and information systems) for the business and fiscal year 2017.

Pursuant to Articles 26 and 60 of the Bank's Statute, the proposal for appointing of chartered audit company is determined by the Audit Committee of the Bank, and after being approved by the Supervisory Board, the Shareholders' Assembly on the basis of the proposal appoints the chartered audit company.

Following the above described procedure, the Audit Committee of SB on the meeting held on 13.06.2017 determined the proposal the ***PricewaterhouseCoopers Revizija DOO Skopje*** to be selected as a chartered audit company that will perform audit of the financial statements and accounting records of SB for the business and fiscal year **2017**, in accordance with the local regulatory requirements.

The Supervisory Board of SB on the meeting held on 22.06.2017 approved the Audit Committee proposal.

In view of the aforementioned, it is proposed the Shareholders Assembly to pass the enclosed Decision.

Skopje, June 2017

SUPERVISORY BOARD